UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

HUGH JOHN TULLY, et al., On Behalf of Themselves and All Others Similarly Situated, :

Plaintiffs,

VS.

THE CHARLES SCHWAB CORPORATION, et al.,

Defendants.

Civil Action No. 1:08-cv-03652-BSJ-MHD

CLASS ACTION

NOTICE OF FILING

TO: ALL PARTIES AND THEIR RESPECTIVE COUNSEL OF RECORD

Currently, there are four related actions pending in three different jurisdictions: (i) one action

pending in this Court; (ii) two actions pending in the District of Massachusetts; and (iii) one action

pending in the Northern District of California (collectively, the "Actions"). The Actions are brought

on behalf of all those who purchased or otherwise acquired Schwab YieldPlus Funds Investor Shares

or Schwab YieldPlus Funds Select Shares (collectively, the "YieldPlus Shares") from The Charles

Schwab Corporation ("Charles Schwab" or the "Company") between March 17, 2005 and March 28,

2008, inclusive (the "Class Period") and allege violations of Sections 11, 12(a)(2) and 15 of the

Securities Act of 1933 (the "Securities Act") (15 U.S.C. §§77k, 77l(a)(2) and 77o), as amended by

the Private Securities Litigation Reform Act of 1995 ("PSLRA").

Class members Garfield Peate, Mark Verge and Malkit Singh, Power of Attorney for Jameet

K. Singh (collectively, the "Peate Group"), by their counsel, hereby notify this Court that they have

made a motion for appointment as Lead Plaintiff under Section 27 of the Securities Act; and

approval of their selection of the law firms of Coughlin Stoia Geller Rudman & Robbins LLP

("Coughlin Stoia") and Schiffrin Barroway Topaz & Kessler, LLP ("Schiffrin Barroway") as Lead

Counsel in the District of Massachusetts and in the Northern District of California.

DATED: May 19, 2008

COUGHLIN STOIA GELLER RUDMAN & ROBBINS LLP SAMUEL H. RUDMAN DAVID A. ROSENFELD MARK S. REICH MARIO ALBA JR.

/s/ Mario Alba Jr.

MARIO ALBA JR.

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CERTIFICATE OF SERVICE

I hereby certify that on May 19, 2008, I electronically filed the foregoing with the Clerk of the Court using the CM/ECF system which will send notification of such filing to the e-mail addresses denoted on the Electronic Mail Notice List, and I hereby certify that I have mailed the foregoing document or paper via the United States Postal Service to the non-CM/ECF participants indicated on the attached Manual Notice List.

s/ Mario Alba, Jr.

Mario Alba, Jr.

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CHARLES SCHWAB YIELDPLUS (NY)

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